

**Part 2B of Form ADV: *Brochure Supplement***

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April 2023

This brochure supplement provides information about Midhat R Quadri that supplements the Spire Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Sue McKeown 703-657-6060 if you did not receive Spire Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Midhat R Quadri is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2 Educational Background and Business Experience

**Full Legal Name:** Midhat R Quadri      **Born:** 1983

### Education

- Hamdard University; BBA, Business Administration; 2003
- New Mexico State Univ.; MBA, Business; 2005

### Business Experience

- First American Bank; Trust Administrator; from 2009 to 2020
- Merrill Lynch; Financial Advisor; from 2007 to 2009

### Practice Management

For the creation of a custom portfolio: In the initial meeting with the client the objective is to understand their financial needs, objectives, preferences, and risk tolerance. Then we fashion an investment plan along with a diversified investment portfolio designed to address that need. Diversification entails a combination of several asset classes, styles and sectors.

The investment portfolio itself is made up of Exchange Traded funds (ETF's) and Mutual funds which are mostly indexed to keep the portfolio cost effective and reduce its tracking error relative to benchmarks. The portfolios are then paired with actively managed investments and alternative strategies with the goal of producing consistent alpha.

When matching clients to a constructed portfolio: Clients with long, time horizons and high, risk tolerances get designated a higher allocation to equity and alternative strategies in their portfolio. The expectation for each portfolio, along with an idea of drawdowns and volatility are explained in detail to clients before they make their decision.

Investment Management Fees: Investment Advisory fees of 1% are charged on the market value per annum, pro-rated and charged monthly for model portfolios (Conservative to Aggressive) and the QIM leveraged equity strategy. Fees for the QIM Absolute Return strategy are at 1/5% of market value per annum, pro-rated and charged monthly.

Financial Planning Fees: Financial planning is done through a robust financial planning software called MoneyGuide. The objective of which is to determine and increase the probability of a client reaching their desired, inflation-adjusted retirement lifestyle with the investment capital they have. There currently is no charge for financial planning services.

Performance Reporting and Portfolio Reviews: Time-weighted Performance is measured daily and available through a program called Envestnet. Customized reports are made available to clients either on request or through Envestnet's online portal.

Fidelity also sends out monthly statements to clients (through email or by regular mail) and reports performance through their own online portal.

Portfolio performance relative to its benchmark is reviewed every 6 months with the clients. The 6 month interval is measured from their account opening date.

### **Designations**

Midhat R Quadri has earned the following designation(s) and is in good standing with the granting authority:

- Chartered Financial Analyst®; CFA Institute; 2014

This designation is offered by the CFA Institute (formerly the Association for Investment Management and Research [AIMR]). To obtain the CFA® charter, candidates must successfully complete three exams and gain at least three (3) years of qualifying work experience, among other requirements. In passing these exams, candidates demonstrate their competence, integrity and extensive knowledge in accounting, ethical and professional standards, economics, portfolio management and security analysis.

### **Item 3 Disciplinary Information**

Midhat R Quadri has no reportable disciplinary history.

### **Item 4 Other Business Activities**

#### **A. Investment-Related Activities**

1. Midhat R Quadri is not engaged in any other investment-related activities.
2. Midhat R Quadri does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### **B. Non Investment-Related Activities**

Midhat R Quadri is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his or her time.

### **Item 5 Additional Compensation**

Midhat R Quadri does not receive any economic benefit from a non-advisory client for the provision of advisory services.

### **Item 6 Supervision**

**Supervisor:** Andrew Baron

**Title:** Designated Supervisor

**Phone Number:** 703-657-6072

In addition to annual reviews of our firm's policies and procedures, each advisor is subject to the following ongoing supervision and review:

1. Daily trade reviews
2. Monthly review of personal securities accounts and business bank accounts
3. Monthly correspondence reviews - including ongoing capture and review of email
4. Periodic reviews of client account activity